

BUSINESS BRIEFS

Commercial real estate

► **Colliers Arnold** announced the following transaction:

Cortland Realty Partners IV, LLC recently purchased the Vogue Apartments, an 84-unit lender-owned apartment complex located in Fort Myers, from Wells Fargo Bank C/O Sovereign Bank. Colliers Arnold agents John W. Stone, CCIM, and Jason Stanton, CCIM, in Clearwater, along with Jim Garinger, CCIM, and Andrew Falde, CCIM, from the Fort Myers office, facilitated the marketing and disposition of the property. During the marketing period, the property was less than 40 percent occupied and in need of significant renovations. Colliers Arnold successfully negotiated the transaction, which closed on March 3 for \$1.5 million, representing \$17,857 per unit.



COURTESY PHOTO

Vogue Apartments in Fort Myers recently sold for \$1.5 million.

► **REMAX Realty Group** announced the following transactions:

Quick Fuel Fleet Services leased 2,520 square feet from Roger Burks at 3056 Palm Ave., Fort Myers, for administrative offices. Dan Miller of the Miller Alliance at REMAX Realty Group negotiated the transaction.

Taco Ardenté leased a 1,701-square-foot, free-standing restaurant building at 3852 Cleveland Ave., Fort Myers, from Tom Peppers. Dan Miller of the Miller Alliance at REMAX Realty Group negotiated the transaction.

H & R Block leased a free-standing 3,150-square-foot office building at 3401 Hancock Bridge Parkway, from Debra Neel. Dan Miller of the Miller Alliance at REMAX Realty Group negotiated the transaction.

Action Properties of Lee County, Inc. purchased a 5,000-square-foot industrial building at 6340 Arc Way, Fort Myers, from US Bank for \$375,000. Dan Miller of the Miller Alliance at REMAX Realty Group negotiated the transaction.

Ronald D. Luke purchased a 15,000-square-foot commercial lot at 3730 Del Prado Blvd., Cape Coral, from Prime Gulf Properties for \$127,500. Gidget Jackson, RE/MAX Downtown, represented the seller and Hal Arkin of the Frye Commercial Group at RE/MAX Realty Group represented the buyer.

► **The Sands Commercial Group - VIP Commercial** announced the following transactions:

Progressive Casualty Insurance Company, based in Cleveland, Ohio, has signed a long-term lease for 11,803

square feet in the Forum Office Park at 9160 Forum Corporate Parkway, Fort Myers, from Sony Partners. Paul Sands and Tiffany Martin of VIP Commercial represented tenant. Robert Brooks and John Howard of Sony Partners represented the Landlord.

J.R. & Associates Insurance Agency leased 886 square feet of office space at 3403 Hancock Bridge Parkway from Alpha Communication Publication, Inc. Tiffany Martin of The Sands Commercial Group - VIP Commercial negotiated the lease.

Roofing by HomePlus leased 330 square feet of office space in the Lags Mini Mall at 4720 SE 15th Ave. in Cape Coral from Lags Mini Mall, LLC. Paul Sands and Tiffany Martin, of The Sands Commercial Group - VIP Commercial negotiated the lease.

Prestige Health Choice renewed the lease for 700 square feet of office space at 1342 Colonial Blvd, Unit C-22 from Ronald and Rochelle Simon. Tiffany Martin of The Sands Commercial Group - VIP Commercial negotiated the lease. ■

Commercial design

► **Gora/McGahey Architects** has completed the design and construction documents for Fire Station No. 5 for the Bonita Springs Fire Control and Rescue District. It will be located east of Bonita Bay on West Terry Street in Bonita Springs. The fire station has a "neo-traditional" style, incorporating brick and a metal roof, and is designed to withstand 130 mph winds. Dan McGahey of GMA is the principal in charge, Noel Hernandez is the project manager, Cheryl Lewandowski provided the interior design, and Bob Schuerman will serve as contract manager. ■

Commercial construction

► **Compass Construction Inc.** has completed construction on a new 27,477-square-foot patient-care facility for Hernando Pasco Hospice. This facility includes 24 resident-care rooms, support areas including eight administrative offices, a spacious lobby, full-service kitchen, two dining rooms, a community meeting room and three laundry rooms. The building is situated on 8.5 acres with landscaped grounds that offer fountains, screened sitting areas and gazebos.

► **J.L. Wallace Inc.** has started construction of a new SunTrust Bank at Coconut Trace, 3501 Vanderburg Way, in Estero. The project includes the construction of a 3,773-square-foot branch bank building with extensive glass work, an elevated entry, concrete roof tile, foam moldings, precast medallions, cultured stone accents and extensive landscaping. Architectural design services are being provided by Robert Reid Wedding Architects and Planners, AIA, Inc. and CPH Engineers, Inc. are providing engineering services. Harold Morgan will serve as senior project manager with Jim Ruby as superintendent and Brad Kaaber as project manager assistant. ■

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From Left to Right: Karen Cameron, Kimberly Sanders, Beth Mayberry, CFP®, and Darlene Tompkins

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