

BUSINESS BRIEFS

Fox Electronics sets new sales record



Nine months after releasing the first samples of its new line of XpressO oscillators, Fort Myers-based Fox Electronics, is seeing

record sales. In July, Fox sold 43,000 of the configurable crystal oscillators in its strongest month to-date. On Aug. 7, the company sold 42,000, with about half of that number purchased by the second largest computer manufacturer in the world.

"These numbers indicate that the XpressO is gaining traction in the market and is taking off," says E.L. Fox, president of Fox Electronics. "The thousands of sample requests we have fulfilled have now gone through our customers' approval process, and their new products containing the XpressO are reaching the production stage."

The XpressO oscillators, a new family of configurable crystal oscillators, can be used for many applications, including computers, test equipment and air conditioning control panels. They cost 20 to 50 percent less than the standard fixed-frequency oscillators that they are replacing.

Oscillators are electronic timing components that generate frequency signals in devices such as computers, wireless modems, electronic printers and music synthesizers. In computers, oscillators are an important factor in determining the rate at which a computer can perform instructions or the "clock speed."

Fox Electronics currently holds a 1.3

percent share of the worldwide oscillator market and plans to increase that number to 10 percent by 2011.

Founded in 1979, Fox Electronics is America's leading supplier of standard and custom frequency control products, including the industry's broadest line of crystals, oscillators, crystal filters and more. The company global headquarters is located in Fort Myers.

Riverside Bank wins award

Riverside Bank of the Gulf Coast recently received the Junior Achievement Champion Volunteer Award for the second consecutive year for Lee County.

Riverside was recognized for its contribution to the education of Lee County's future business leaders, said John D. Moran, president and CEO of Riverside Bank.

"Junior Achievement is just one of the ways that our team members can give back to the community," he said. "We had 18 team members, including executive officers, volunteer with Junior Achievement this year."

Junior Achievement uses hands-on experiences to help young people understand the economics of life. In partnership with business and educators, Junior Achievement brings the real world to students, opening their minds to their potential.

In 2006, Riverside Bank employees volunteered over 6,000 hours of community

service and over \$50,000 to local charities and events.

"Volunteering at Riverside Bank is just what we do," Moran added.

Riverside Bank currently operates 13 banking centers: in Cape Coral, North Fort Myers, Fort Myers, Venice, Bradenton, Sarasota, Nokomis, Pine Island and Naples.

Libby's Flowers move to new location

Libby's Flowers & Gifts, a Fort Myers florist for more than 40 years has moved to a new location in the Gladiolus Commons.

"...contemporary and classic styling, to insure a breathtaking, dramatic and stunning presentation possible..."

Libby's will continue to provide outstanding service to our customers and specialize in fresh cut Traditional, Contemporary and sympathy floral designs, live orchids, tropical and traditional plants, dish and desktop gardens, said owner Greg Sander.

"We are the specialist in events and weddings using our exclusive selection of

flowers and combined with our creative ideas with contemporary and classic styling, to insure a breathtaking, dramatic and stunning presentation possible," Sander said.

Libby's is in one of a trio of family owned flower vignettes owned by Greg and Muffy Sander. Libby's Flowers & Gifts serves Fort Myers and Cape Coral, areas. Beach Buds Florist serves Fort Myers Beach while Weeds & Things Florist serves Sanibel and Captiva islands. The company's Web site is www.beachbudsflowers.com.

Dollar Tree opens Fort Myers store

Dollar Tree Stores, Inc., the nation's largest \$1 discount variety store, opened its doors at a new location in Fort Myers. The 8,116 square foot store is in Gulf Coast Town Center.

"After 20 years in business, we are still proud to offer Fort Myers area consumers an opportunity to find great values every day of the week. We are eager to serve the community by providing a fun and convenient shopping experience at a price that is right for everyone," stated Chelle Davis, spokesperson for Dollar Tree.

Dollar Tree operates 3,219 stores in 48 states and is the nation's leading \$1 discount variety store chain, offering a vast array of products including house ware, seasonal goods, food, toys, party goods, personal accessories, books, candles and more. ■



Dollar Tree Stores, Inc.

The Power of Personal Service.

Left to Right: John Reingardt, Dennis Kucera, Bill Valenti, John Hodas and John Fritts

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Involvement in the Rotary Club of Fort Myers, United Way of Lee County, Greater Fort Myers Chamber of Commerce – these are just a few ways Florida Gulf Bank demonstrates the power of strong leadership, and the power of personal service...every day.

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