

MARKET NEWS

Construction

Taylor-Pansing, Inc has completed construction of the Sleep Disorder Center of Estero. The tenant build-out in the Estero Medical Building was designed by Burt Hill / Pollock Krieg Architects Inc. The build-out included four fully furnished and individually decorated bedrooms to allow the patients utmost comfort and relaxation, and marble counter tops in the bathrooms, and in the reception area. The project manager was Ron Fuhrman, and the superintendent was Bryan Browning.

Brooks & Freund has been awarded a contract to build a new three-story office building for Riverside Bank at 7331 College Parkway.

The project includes construction of a 39,874-square-foot building, with 6,963 square feet planned for Riverside Bank. The bank will feature four drive-thru service lanes including one with ATM access and will be the 10th bank office location for Riverside. The balance of the space within the building will be leased as general office and professional space.

Eric Brooks of Brooks & Freund is the project manager, and Tom Payne is the job superintendent. Avalon Engineering provided architectural design services. Construction is expected to be complete in February 2008.

Paul Homes has donated \$1,500 to help the Lee Building Industry Association Builders Care program provide free home repair services to disadvantaged Lee County residents.

"Builders Care is very grateful for the support of Paul Homes," said Wayne Morosco, Builders Care executive director. "Their donation allows us to continue providing emergency home repairs for residents of our community who are living in unsafe conditions and in need of help."

Builders Care is the nonprofit charitable arm of the Lee BIA. Its objective is to provide emergency repairs and construction services to elderly, disabled and economically disadvantaged people who are unable to obtain home repairs through traditional means. Donations can be made to the Builders Care general fund at any Colonial Bank. More information is available by calling 938-0056.

Bonita Springs-based **Heatherwood Construction** has completed construction of the offices of Raven Logistics at Galleria Court in Naples.

The 3,000-square-foot interior build-out includes six offices and will serve as the corporate headquarters for Raven Logistics, an international freight management company, specializing in forest industry products. The company is relocating its corporate headquarters from Michigan.

Hector Vidal of Heatherwood Construction served as senior project manager, and Greg Little served as job superintendent. Design Group West provided interior design services.

Eagle Concrete Systems has begun concrete work on the Springs Plaza Shopping Center at 8951 Bonita Beach Road.

Eagle Concrete is completing all structural concrete and masonry systems for the second phase of the shopping center, using concrete block construction. The new building will include 5,600 feet of retail space. The project is scheduled for completion in fall 2007.

Saltz Michelson Architects designed the building. J. Raymond Construction Corp. is the general contractor. Bobby Vetri of Eagle Concrete Systems is the project executive, and Alonso Castillo is project superintendent.

Custom homebuilder **Frey & Son Homes** now offers remodeling and design services for

luxury estate homes. Drawing on 35 years of homebuilding experience, experts in its new division, Remodeling Solutions by Frey, oversee the entire home renovation process.

"Homeowners are staying in their homes longer due to current housing market conditions, and they are looking for ways to make their homes more comfortable, while adding value," says Ric Bonasera, general manager.

Remodeling Solutions can handle a wide scope of remodeling projects such as adding on to a home to provide more space for a growing family or turning an ordinary bathroom into a luxurious spa-like retreat.

Remodeling Solutions by Frey will open a show room in Bonita Springs this fall, which will feature Web-assisted displays and vignettes to showcase products in a home-like setting.

Real Estate

McGregor Properties Partnership, a Florida General Partnership and McGregor Boulevard Center, Ltd., a Florida Limited Partnership, have sold the neighborhood retail center known as The Design Center, which



Sands

contains Tenants such as First Watch Restaurant, Spada Day Spa and Asylum Fitness Club, to Terra Design Center, LLC, a Florida Limited Liability Company. The purchase price was \$10.5 million.

Paul Sands of the **Sands Commercial Group** with **VIP Commercial TCN Worldwide** negotiated this transaction.

Little Dream Early Learning Center has leased 2,500 square feet of office space at 428 Pine Island Road, in Cape Coral from the Campbell Trustees. Scott Miller and Enn Luthringer, both of **CB Richard Ellis, Ft. Myers-Naples** brokered the transaction.

Amerivest Realty has leased 2,119 SF of office space at 14421 Metropolis Avenue, in Fort Myers from Broho II, LLC. Randal Mercer of **CB Richard Ellis, Ft. Myers-Naples** brokered the transaction.

Tradesman International, Inc. has leased 1,313 SF of office space in Metro Park Business Plaza at 4100 Centerpointe Drive, in Fort Myers from Citec Florida, LLC. Enn Luthringer and Randal Mercer, both of **CB Richard Ellis, Ft. Myers-Naples** brokered the transaction.

Randy Krise, broker/owner of **Krise Commercial Group** in Fort Myers, has earned the



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Certified Commercial Investment Member designation.

CCIMs are recognized experts in the disciplines of commercial and investment real estate. Before earning the designation, candidates must complete an exhaustive curriculum involving extensive course and fieldwork, pass a comprehensive examination and submit a resume of closed transactions. Only 6 percent of the estimated 125,000 commercial real estate practitioners nationwide successfully meet these stringent requirements.

Krise specializes in income-producing and investment properties, and has more than 30 years of experience as a commercial broker. Krise Commercial Group is a full-service commercial brokerage with a staff of 13 commercial agents and support staff.

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mvitale@mvpreatlysolutions.com
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