

MARKET NEWS

What's happening in Fort Myers real estate. **B2** ▶

REAL ESTATE

WEEK OF AUGUST 9-15, 2007

A GUIDE TO THE GREATER FORT MYERS REAL ESTATE INDUSTRY

Fort Myers condo community construction progressing

Construction is progressing at Palmetto Cove, a condominium community located on Cypress Lake Drive near McGregor Boulevard.

The community of Palmetto Cove celebrates a unique niche in the Southwest Florida real estate market, featuring an intimate enclave of 204 condominium homes in a premium, landmark location. The new community offers homeowners a maintenance free lifestyle in a serene environment that is within minutes of all the conveniences needed to make life easy. Palmetto Cove is an exceptional value to homeowners desiring luxury design and amenities at a moderate price. Currently in the first phase of construction, the new condominiums are going fast with more than 25 percent already sold.

This community is close to everything, yet nestled serenely in a private oasis of preserve areas and a lake for that "get away from it all" feel.

Palmetto Cove's garden condominium homes offer two distinctive floor plans of 1,317 to 1,671 total square feet. Standard interior details create an ambience of luxury living: 10-foot ceilings, granite countertops, fine cabinetry, 8-foot doors, tray ceilings and hurricane impact glass. The units also offer detached garages and private lanais that are wired for summer kitchens.



COURTESY RENDERING

An artist's rendering of a 12-unit condominium building being built at Palmetto Cove on Cypress Lake Boulevard near McGregor Boulevard in South Fort Myers.

The community amenities are designed to meet homeowner's desire for a healthy and maintenance free lifestyle. They include a sparkling pool and pampering spa, a state-of-the-art and fully equipped wellness facility, and an elegant clubhouse that features a catering kitchen and

multipurpose room.

The Prince Group of Fort Myers markets Palmetto Cove.

Pre-construction prices are being held over for under-construction values starting in the mid-\$200,000s. To learn more, call 239-337-COVE (2683) or stop

by the Palmetto Cove sales center at 9403 Cypress Lake Drive, Suite 3. Office hours are 9 a.m. to 5 p.m., Monday to Saturday, and 11 a.m. to 5 p.m. on Sunday. For an online brochure and to view additional features of this exciting community, visit www.palmettocove.info. ■

Traditional Southern Plantation architecture



COURTESY PHOTO

The clubhouse is under construction at The Plantation, a development of Centex Homes.

Traditional Southern Plantation architecture has found a home in Southwest Florida at The Plantation, a community being developed by Centex Homes. Gora McGahey Associates in Architecture orchestrated the design for the community's amenity buildings.

Three major buildings comprise the amenities at The Plantation; the clubhouse at Somerset, the recreation center at Somerset and the recreation center at Bridgetown. The clubhouse is a 30,000 square foot structure featuring a full service dining room and lounge, men's and women's lockers, billiard/card room, Pro Shop, cart storage and meeting rooms, as well as offices for Golf Operations and Administration.

The Recreation Center at Somerset offers 12,000 square feet of air condi-

tioned space and an additional 7,500 square feet of verandas, porches and breezeways. This facility includes a pool and spa, tennis courts, lockers, fitness and aerobics areas, pro shop, billiards room, television and internet lounge, library and community room. The Bridgetown Recreation Center is slightly smaller, but includes many of the same features. The plantation-style architecture is seen in the breezeways, plantation shutters and covered porches.

Terry Gilchrist was the project manager for the amenities at The Plantation and Dan McGahey was the principal-in-charge. Balfour Beatty served as construction manager on the facilities, which are slated for completion during August of 2007. ■

Naples upscale flea market set to open in November

Basik Development has leased more than 60 percent of the merchant spaces at The Big Cypress Market Place, an

ers will market unique packaged foods like gourmet popcorn, beef jerky, German pickles, chocolates and nutritional drinks.

"We are on schedule with construction and leasing and excited to get the Market Place open," said Keith Basik, president of Basik Development. "It is going to be a very fun place for residents and tourists to shop and be entertained."

The Big Cypress Market Place will feature more than 100 retail merchants and eight restaurants. It also will offer an outdoor produce market and Tiki bar, a winery with patio seating, a food court with second-floor mezzanine seating and a center stage for entertainment, and a special events center.

The Big Cypress Market Place is a Basik Development LLC project on U.S. 41 four miles east of Collier Boulevard (S.R. 951). Scheduled to open in November, it



COURTESY RENDERING

An artist's rendering of the Big Cypress Market Place in Naples. The flea market is set to open in November.

upscale indoor flea market, winery and event center under construction on U.S. 41 in Naples.

Merchants at the air-conditioned flea market will sell jewelry, clothing, gifts, Florida-style furniture, auto accessories, pottery, tools, toys, silk plants, party supplies, skin care, antiques and more. Oth-

will feature 87,000-square-foot under air for a 205-booth flea market, food court, independent winery, produce market and 13,000-square-foot event center. Merchant and event center leasing information is available at (239) 262-3210 or online at www.naplesbigcypress.com. ■